


FAQs

## “Higher Education & Skill Development Guarantee Scheme” for Pursuing Higher Education in Delhi.

Q. 1	<b>What are the eligibility criteria for applying Education Loan under this scheme?</b>
Ans.	<p>Students who wish to pursue diploma or degree level courses or specified skill development courses in Delhi and have done their class X and class XII from Delhi. For courses for which the qualifying examination is class X, students who have done class X from Delhi will be eligible under the scheme.</p> <p>Students should be in Govt. Institutions or private self financed Institutions located in Delhi having A or B grading of NAAC and NBA or SFRC grading of A+ or A. and whose fee is regulated by the Govt.</p> <p>Meritorious students for pursuing higher education in Delhi and pursuing recognized degree or diploma level courses or skill development courses from Central /State Govt. Universities /Institutions located outside Delhi, within India.</p>
Q. 2	<b>Whether all Universities/Institutions/Colleges are covered under this scheme of Delhi?</b>
Ans.	<p>“Govt. Institutions or private self financed Institutions located in Delhi having A or B grading of NAAC and NBA or SFRC grading of A+ or A. and whose fee is regulated by the Govt.”</p> <p>Only those Universities/Institutions which are located in Delhi and their fee is regulated by the Govt. are covered under this scheme. The guarantee will be available for loans for courses of Government Institutions. It will also be available for private self financed Institutions located in Delhi having A or B grading of NAAC and NBA or SFRC grading of A+ or A.</p>
Q. 3	<b>How to find the names of Universities/Institutions/Colleges, which are covered under this scheme of Delhi?</b>
Ans.	The list of approved Universities/Institutions/Colleges of Delhi is available at our web-site of Student Loan ( <a href="http://studentloan.delhigovt.nic.in">http:// studentloan.delhigovt.nic.in</a> ) .
Q. 4	<b>Whether all Universities/Institutions/Colleges are covered under this scheme located OUT-SIDE Delhi?</b>
Ans.	Only Central /State Govt. Universities /Institutions located outside Delhi, within India are covered under this scheme.
Q. 5	<b>Is a student resident of Delhi, who pursuing higher education from Central /State Govt. Universities /Institutions located outside Delhi within India, Eligible or Not Eligible under this scheme?</b>
Ans.	<p><b>Eligible</b>, Only those meritorious students are eligible who pursuing higher education in recognized degree or diploma level courses or skill development courses from Central /State Govt. Universities /Institutions located outside Delhi, within India.</p> <p>Student who applying in this scheme have to fill the details of Universities /Institutions located outside Delhi, within India and also have to upload the following certificate.</p> <p><b>*Certificate</b> from Govt. Institute/College/University is required to be furnish while applying and upload documents (format is available to download).</p>

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Q. 6	<b>Is a student resident of Delhi, who passed either class 10th or 12th from outside Delhi, Eligible or Not Eligible under this scheme?</b>
Ans.	<b>Not Eligible</b> , Only those students who have done their class X and class XII from Delhi is eligible under the scheme.
Q. 7	<b>What are the documents required for obtaining Education Loan under this Scheme?</b>
Ans.	<p>Aadhaar Card (Student)  <b>Pan Card*</b> (Student )            10th certificate (Passed from Delhi), For courses for which the qualifying examination is class X.            12th Certificate (Passed from Delhi), For courses for which the qualifying examination is class XII.            Employer's Certificate (Students who are children of employees of Govt. of NCT of Delhi or Officials/government servants who are posted with the Govt. of NCT of Delhi are also eligible under this scheme.)            Declaration (With Photo &amp; Signature with Date)            Photograph.  <b>Certificate*</b> Only Central /State Govt. Universities /Institutions located outside Delhi, within India are covered under this scheme.  <b>Note:-</b>  <b>*PAN No:</b> is not mandatory at the time of application/sanction of education loan however, students shall have to furnish details of PAN before release of second installment  <b>*Certificate:</b> is mandatory at the time of application/sanction of education loan only for the meritorious students for pursuing recognized degree or diploma level courses or skill development courses from Central /State Govt. Universities /Institutions located outside Delhi, within India.</p>
Q. 8	<b>How to apply for Education loan under this scheme?</b>
Ans.	<p>Student may find the Scheme details and related information for student loan scheme of Delhi Govt. at web-site link <a href="http://studentloan.delhi.gov.in">http://studentloan.delhi.gov.in</a> and if found eligible under the scheme then apply online and Press <b>APPLY NOW</b> (it will take you at the web-site link <a href="https://edistrict.delhigovt.nic.in">https://edistrict.delhigovt.nic.in</a> of e-District Portal Delhi). Or            If the student is eligible/aware of the scheme and want to Apply Online then goto the web-site link <a href="https://edistrict.delhigovt.nic.in">https://edistrict.delhigovt.nic.in</a> of e-District Portal Delhi)            Then get a registration under the below link:   <b>CITIZEN'S CORNER</b></p> <hr style="border: 2px solid orange;"/> <p>Registration at e-District Delhi  <a href="#">New User</a>  <a href="#">Registered Users Login</a></p>
Q. 9	<b>Where to submit application form for Education loan under this scheme?</b>
Ans.	Student has to register himself/herself at the link below:- <a href="http://studentloan.delhigovt.nic.in">http:// studentloan.delhigovt.nic.in</a> . Only online applications will be accepted and hard copy of the application filled online along with uploaded documents is required to be submitted to the concerned Bank/Branch.
Q. 10	<b>Name of the Member Banks those are providing Education Loan under this scheme?</b>
Ans.	The list of approved member banks of Delhi is available at our web-site of Student Loan ( <a href="http://studentloan.delhigovt.nic.in">http:// studentloan.delhigovt.nic.in</a> ).

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Q. 11	<b>What is the Rate of Interest applied on Education Loan under this scheme?</b>
Ans.	Rate of Interest: * <b>Base Rate (BR)</b> of Selected Bank <b>Plus (+) 2%</b> .  Note: * <b>Base Rate:</b> May vary from Bank to Banks.
Q. 12	<b>Is there any guarantee/margin money required to be furnished to the bank?</b>
Ans.	Not Required, No Collateral or Margin money is required to be paid by the students under this scheme.
Q. 13	<b>How much Education loan amount will be provided under this scheme?</b>
Ans.	The maximum amount of education loan guaranteed under this scheme is up to Rs. 10 Lakhs Only.
Q. 14	<b>What will the period of loan ?</b>
Ans.	Moratorium period of Loan is Course duration plus one year and Repayment period of Loan Amount is up to 15 Years only.
Q. 15	<b>Is there any processing fees be charged, by Banks to obtain education loan under this scheme?</b>
Ans.	No
Q. *	<b>Whom to contact in case of refusal of Education loan by any Member Bank?</b>
Ans.	The student may contact to the Controlling bank of the member bank and the list of Controlling Banks of Delhi is available at our web-site of Student Loan ( <a href="http://studentloan.delhigovt.nic.in">http:// studentloan.delhigovt.nic.in</a> ).  Or may contact to  <b><u>Nodal Bank : Vijaya Bank</u></b> Landline No : 011-23711093, 23711098 Email id : <a href="mailto:rodelhiplanning@VIJAYABANK.co.in">rodelhiplanning@VIJAYABANK.co.in</a>  Or may contact to  <b><u>Directorate of Higher Education</u></b> B-Wing, 2nd Floor, 5, Sham Nath Marg, Delhi-110054. Contact No : 011-23980220 E-mail : <a href="mailto:studentloan.delhi@gov.in">studentloan.delhi@gov.in</a>